



Statement

Emily Brunner 646.637.9268

Jon Teall 646.637.9279

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www.americansecuritization.com

360 MADISON AVENUE
NEW YORK, NY
10017-7111

Statement from the American Securitization Forum Regarding the SEC's New Rules for Asset-Backed Securities

New York -- The American Securitization Forum issued the following statement today from George Miller, executive director, in response to the Securities and Exchange Commission's new registration, disclosure and reporting requirements for asset-backed securities:

"The American Securitization Forum commends the Commission's unprecedented efforts to adopt tailored rules for asset-backed securities, and for recognizing the rapid maturation of the market and the need to develop a more formal regulatory framework to facilitate greater certainty, transparency and efficiency. We look forward to reviewing details of the new rules when they become available, and will make further comments as appropriate."

The American Securitization Forum is a broadly-based professional forum through which participants in the U.S. securitization market can advocate their common interests on important legal, regulatory and market practice issues. ASF member firms include securitization issuers, investors, financial intermediaries, rating agencies, trustees, legal and accounting firms, and other professional organizations. For more information related to the ASF, please go to www.americansecuritization.com. The ASF is an adjunct forum of The Bond Market Association.