



ASF 2009

**FEBRUARY
8-11, 2009**
THE VENETIAN
LAS VEGAS

BUILDING THE MARKET OF THE FUTURE AGENDA AT A GLANCE

Sunday, February 8, 2009

11:00am – 5:00pm	Registration		Palazzo Foyer East and West, Level V
1:00pm – 5:00pm	Exhibit Hall		Palazzo E – P , Level V
1:00pm – 1:55pm	Securitization 101	Palazzo D, Level V	Introduction to the Ratings Process Palazzo C, Level V
2:00pm – 2:55pm	Basics of RMBS Deal Performance Analysis	Palazzo D	ABCs of ABCP Palazzo C
2:55pm – 3:10pm	Break Exhibit Hall, Palazzo E – P , Level V		
3:10pm – 4:05pm	How to Read an RMBS Remittance Report	Palazzo D	Securitization in the Global Marketplace Palazzo C
4:10pm – 5:05pm	Pricing and Valuation Tools	Palazzo D	Consumer Credit Metrics and Evaluation Palazzo C
5:15pm – 7:00pm	Welcome Reception Palazzo Sportsbook Bar & Grill (Palazzo Lower Level, one level down from the Palazzo Front Desk) Sponsored by VANTAGESCORE.		

BUILDING THE MARKET OF THE FUTURE

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Monday, February 9, 2009

7:00am – 6:00pm	Registration	Palazzo Foyer East and West, Level V
7:00am – 9:00am	Breakfast	Exhibit Hall, Palazzo E – P, Level V
7:00am – 6:00pm	Exhibit Hall	Palazzo E – P, Level V
7:45am – 8:00am	Welcome and Chair's Address	Palazzo A – D, Level V
8:00am – 9:00am	2009 Market Outlook	Palazzo A – D
9:00am – 9:30am	Featured Address Sandra Thompson, Director of the Division of Supervision and Consumer Protection, Federal Deposit Insurance Corporation	Palazzo A – D
9:30am – 9:45am	Break	Exhibit Hall, Palazzo E – P
9:45am – 10:45am	Global Policy Responses to Market Turmoil	Palazzo A – D

**BUILDING THE MARKET OF THE FUTURE
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Monday, February 9, 2009 Continued

10:45am – 11:45am	Key Steps to Rebuilding the Market: The Industry's Response				Palazzo A – D
11:50am – 12:25pm	Featured Address James B. Lockhart, III, Director, Federal Housing Finance Agency				Palazzo A – D
12:25pm – 1:55pm	Working Lunch: Policy and Politics Featuring Karl Rove and James Carville (ticketed event)				The Venetian Ballroom, Level II
12:25pm – 1:55pm	Complimentary Lunch				Exhibit Hall, Palazzo E – P
1:55pm – 2:50pm	Mortgage Origination and Underwriting Trends Palazzo D	Credit Card ABS Sector Review Palazzo C	ABCP Market Developments and Outlook Palazzo B	Canadian Securitization Market Overview Palazzo A	
1:55pm – 2:50pm	Issuer, Vendor, Servicer Presentations: PMC Commercial Trust Toscana 3706 Experian Capital Markets Toscana 3704, 3705				
2:55pm – 3:50pm	ASF Project RESTART – Goals and Progress Palazzo D	Retail Auto ABS Sector Review Palazzo C	ABCP Investors' Perspective Palazzo B	CDO Market Overview Palazzo A	

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Monday, February 9, 2009 Continued

2:55pm – 3:50pm	Issuer, Vendor, Servicer Presentations: The First Marblehead Corporation Toscana 3707, 3708			
3:50pm – 4:05pm	Break			Exhibit Hall, Palazzo E – P
4:05pm – 5:00pm	RMBS Due Diligence and Quality Assurance Practices Palazzo D	Student Loan ABS Sector Review Palazzo C	ABCP Issuers' Perspective Palazzo B	Pricing and Valuation Challenges for Illiquid Instruments Palazzo A
4:05pm – 5:00pm	Issuer, Vendor, Servicer Presentations: Fair Isaac, "FICO® Score Trends" Toscana 3704, 3705 Green Tree Toscana 3707, 3708 Westlake Financial Services Toscana 3706			
5:05pm – 6:00pm	RMBS Traders/Researchers Roundtable Palazzo D	Credit Rating Agency Business and Regulatory Reforms Palazzo C	The Private Securitization Market Palazzo B	CLOs Palazzo A
6:00pm – 8:00pm	Networking Reception			The Venetian Ballroom, Level II

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Tuesday, February 10, 2009

7:00am – 6:00pm	Registration	Palazzo Foyer East, Level V
7:00am – 9:00am	Breakfast	Exhibit Hall, Palazzo E – P , Level V
7:00am – 7:30pm	Exhibits	Palazzo E – P, Level V
8:00am – 8:55am	Preventing Foreclosures, Recycling Vacant Properties and Stabilizing Neighborhoods: Nonprofit Assistance for Borrowers, Lenders and Investors	Palazzo A – D, Level V
9:00am – 9:55am	Housing and the Consumer Economy	Palazzo A – D
9:55am – 10:10am	Break	Exhibit Hall, Palazzo E – P
10:10am – 11:05am	Mortgage Servicing and Loss Mitigation Trends	Palazzo A – D
11:10am – 12:05pm	TARP, TALF, and Other Government Programs: Securitization Market Implications	Palazzo A – D
12:10pm – 1:05pm	Investors Roundtable: The Buyside Speaks Out	Palazzo A – D

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Tuesday, February 10, 2009 Continued

1:05pm – 2:05pm	Lunch				Exhibit Hall, Palazzo E – P
2:05pm – 3:00pm	Assessing Servicer Performance and Enforcing Investors Rights Palazzo D	Accounting Standards Developments Palazzo C	Covered Bonds Business and Regulatory Developments Palazzo B	European Securitization Market Overview Palazzo A	
2:05pm – 3:00pm	Issuer, Vendor, Servicer Presentations: Equifax, “New Data Source to Improve Mortgage ABS Transparency: Loan-Level Borrower Credit,” Steve Albert and Afshin Goodarzi Toscana 3704, 3705 Prestige Financial Services Toscana 3706				
3:05pm – 4:00pm	The Evolving Roles of Government Agencies in Mortgage Funding Palazzo D	US Regulatory Developments Palazzo C	Covered Bonds Business and Regulatory Developments - Continued Palazzo B	Relative Value in Non-Mortgage ABS Palazzo A	
3:05pm – 4:00pm	Issuer, Vendor, Servicer Presentations: VantageScore, “Overview and 2008 Predictive Performance in a Highly Volatile Year,” Barrett Burns, President & CEO, VantageScore Solutions Toscana 3704, 3705 NORD/LB – Hannover Funding Toscana 3706				
4:00pm – 4:15pm	Break				Exhibit Hall, Palazzo E – P

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Tuesday, February 10, 2009 Continued

4:15pm – 5:10pm	The Future of Monoline Insurance Palazzo D	US Mortgage Finance Legislation Palazzo C	Risk Managers Roundtable Palazzo B	Litigation and Enforcement: Risks and Trends Palazzo A
4:15pm – 5:10pm	Issuer, Vendor, Servicer Presentations: 40 86 Advisors, Inc. Toscana 3706			
5:15pm – 6:10pm	Australian RMBS Market Review Palazzo D	State Mortgage Finance and Foreclosure Avoidance Legislation Palazzo C	Distressed Debt Investment Strategies Palazzo B	Vehicle Unwind and Workout Strategies Palazzo A
6:00pm – 7:30pm	Networking Reception Exhibit Hall, Palazzo E – P			

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Wednesday, February 11, 2009

7:30am – 11:00am	Registration			Palazzo Foyer East, Level V
7:30am – 9:30am	Breakfast			Palazzo A, Level V
9:00am – 10:00am	RMBS Ratings Methods Palazzo D, Level V	Esoteric and Emerging Asset Classes Palazzo C, Level V	Commercial Mortgage Securitization Palazzo B, Level V	
10:05am – 11:05am	Trustees Roundtable Palazzo D	Insurance Linked Securitization Palazzo C	Latin American Finance Palazzo B	
11:05am	Conference Adjourns			