

American  
SECURITIZATION  
FORUM®

**ASF2010**

JANUARY 31 – FEBRUARY 3 | GAYLORD NATIONAL HOTEL | WASHINGTON, DC



## AGENDA AT A GLANCE

### Sunday, January 31, 2010

11:00am – 5:00pm	Registration		<b>Prince George's Exhibition Hall</b>
1:00pm – 5:00pm	Exhibit Hall		<b>Prince George's Exhibition Hall</b>
1:00pm – 1:55pm	Securitization and Its Role in the Financial Markets <b>Potomac 1, 2, 3</b>	Fundamentals of Risk Management	<b>Potomac 4, 5, 6</b>
2:00pm – 2:55pm	Information Disclosure in the Secondary Market: Remittance Reports and Other Information Sources <b>Potomac 1, 2, 3</b>	ABCs of ABCP	<b>Potomac 4, 5, 6</b>
2:55pm – 3:10pm	Break		<b>Prince George's Exhibition Hall</b>
3:10pm – 4:05pm	Basics of RMBS Deal Performance Analysis <b>Potomac 1, 2, 3</b>	Securitization in the Global Marketplace	<b>Potomac 4, 5, 6</b>
4:10pm – 5:05pm	Securitization Pricing and Valuation Tools <b>Potomac 1, 2, 3</b>	Consumer Credit Metrics and Evaluation	<b>Potomac 4, 5, 6</b>
5:15pm – 7:00pm	Welcome Reception, sponsored by <a href="#">VANTAGESCORE</a> .		<b>Cherry Blossom Ballroom and Lobby</b>



## AGENDA AT A GLANCE

### Monday, February 1, 2010

7:00am – 6:00pm	Registration	<b>Prince George's Exhibition Hall</b>
7:00am – 9:00am	Breakfast, sponsored by <b>EQUIFAX</b>	<b>Prince George's Exhibition Hall</b>
7:00am – 7:30pm	Exhibit Hall	<b>Prince George's Exhibition Hall</b>
8:00am – 8:20am	Welcome and Chair's Address	<b>Maryland ABCD</b>
8:20am – 8:45am	Featured Address <b>Greg Medcraft, Commissioner, Australian Securities &amp; Investment Commission</b>	<b>Maryland ABCD</b>
8:45am – 9:45am	2010 Securitization Market Outlook: The Way Forward	<b>Maryland ABCD</b>
9:45am – 10:00am	Break	<b>Prince George's Exhibition Hall</b>
10:00am – 11:00am	Securitization Policy Reforms: The Shape of Change to Come	<b>Maryland ABCD</b>
11:00am – 12:00pm	Restoring the Private Securitization Market and Unwinding Government Support Programs	<b>Maryland ABCD</b>



## AGENDA AT A GLANCE

*Monday, February 1, 2010 Continued*

12:00pm – 12:30pm	Featured Address <b>Michael S. Barr, Assistant Secretary for Financial Institutions, United States Department of Treasury</b>				<b>Maryland ABCD</b>
12:30pm – 2:15pm	Working Lunch <b>Featuring former Governor of Vermont &amp; former DNC Chairman, Howard Dean and former Speaker of the House, Newt Gingrich with Moderator Larry Kudlow of CNBC's "The Kudlow Report" (Ticketed Event)</b>				<b>Potomac Ballroom</b>
2:15pm – 3:15pm	Mortgage Underwriting Trends  <b>Maryland A</b>	ABCP Market Developments and Outlook  <b>Maryland B</b>	Credit Card ABS Sector Review  <b>Maryland C</b>	Pricing and Valuation Challenges: Tools for Illiquid Instruments and Volatile Markets <b>Maryland D</b>	
2:15pm – 3:15 pm	<b>Issuer, Vendor, Servicer Presentations:</b> <b>First Capital Chesapeake 6</b>				
3:20pm – 4:20pm	RMBS Data Needs and Enhancements  <b>Maryland A</b>	ABCP Investor and Issuer Roundtable  <b>Maryland B</b>	Auto ABS Sector Review  <b>Maryland C</b>	Covered Bonds Business and Regulatory Developments <b>Maryland D</b>	
4:20pm – 4:35pm	Break				<b>Prince George's Exhibition Hall</b>



## AGENDA AT A GLANCE

*Monday, February 1, 2010 Continued*

4:35pm – 5:35pm	RMBS Due Diligence and Quality Assurance Practices <b>Maryland A</b>	European, Australian, and Asian Securitization Market Developments <b>Maryland B</b>	FDIC Securitization Safe Harbor Reform Proposals <b>Maryland C</b>	Restoring the Subordinated Funding Market <b>Maryland D</b>
5:30pm – 7:30pm	Networking Reception <b>Prince George's Exhibition Hall</b>			



## AGENDA AT A GLANCE

### Tuesday, February 2, 2010

7:00am – 6:00pm	Registration	Prince George's Exhibition Hall
7:00am – 9:00am	Breakfast	Prince George's Exhibition Hall
7:00am – 6:00pm	Exhibits	Prince George's Exhibition Hall
8:00am – 8:20am	Opening Remarks and Featured Speaker Introduction	Maryland ABCD
8:20am – 9:00am	Featured Address <b>John C. Dugan, Comptroller of the Currency, Office of the Comptroller of the Currency</b>	Maryland ABCD
9:00am – 10:00am	Overview of the Consumer Economy	Maryland ABCD
10:00am – 10:15am	Break	Prince George's Exhibition Hall
10:15am – 11:15am	Mortgage Modification and Loss Mitigation Trends: Impacts on RMBS Performance	Maryland ABCD
11:20am – 12:20pm	The Future of the GSEs	Maryland ABCD



## AGENDA AT A GLANCE

*Tuesday, February 2, 2010 Continued*

12:20pm – 1:30pm	Lunch <span style="float: right;">Prince George's Exhibition Hall</span>			
1:30pm – 2:30pm	Aligning Incentives in RMBS Deal Structures <b>Maryland A</b>	Derivatives Issues <b>Maryland B</b>	Risk-Based Capital Issues and Regulatory Developments <b>Maryland C</b>	Risk Managers Roundtable <b>Maryland D</b>
1:30pm – 2:30pm	<b>Issuer, Vendor, Servicer Presentations:</b> The First Marblehead Corporation <b>Chesapeake 5</b>			
2:35pm – 3:35pm	The Future of RMBS Servicing <b>Maryland A</b>	Agency Mortgage Market Conditions and Outlook <b>Maryland B</b>	Accounting Standards Developments <b>Maryland C</b>	Relative Value Opportunities in ABS <b>Maryland D</b>
2:35pm – 3:35 pm	<b>Issuer, Vendor, Servicer Presentations:</b> Lloyds Banking Group <b>Chesapeake 5</b>			
3:35pm – 3:50pm	Break <span style="float: right;">Prince George's Exhibition Hall</span>			
3:50pm – 4:50pm	US Mortgage Finance Policy Reforms <b>Maryland A</b>	Future Sources of Securitization Market Liquidity <b>Maryland B</b>	Credit Rating Agency Business and Regulatory Reforms <b>Maryland C</b>	Distressed Debt Investment Strategies <b>Maryland D</b>



## AGENDA AT A GLANCE

*Tuesday, February 2, 2010 Continued*

3:50 pm – 4:50 pm	<b>Issuer, Vendor, Servicer Presentations:</b> ASF LINC™ Implementation Q&A with Standard & Poor's Fixed Income Risk Management Services, ASF Staff and Fiserv <b>Chesapeake 6</b>			
4:55pm – 5:55pm	RMBS Traders/Researchers Roundtable <b>Maryland A</b>	Mortgage Loan and Property Disposition Strategies <b>Maryland B</b>	Student Loan Financing: Adjusting to a New Market Structure <b>Maryland C</b>	Post-Crisis Litigation Risks and Trends <b>Maryland D</b>
6:00pm – 7:30pm	Networking Reception <span style="float: right;"><b>Potomac Ballroom Foyer</b></span>			



## AGENDA AT A GLANCE

### Wednesday, February 3, 2010

7:30am – 11:00am	Registration <span style="float: right;"><b>Registration Desk, Maryland Ballroom Lobby</b></span>		
7:30am – 9:30am	Breakfast <span style="float: right;"><b>Maryland 1-6 Foyer</b></span>		
8:30am – 9:30am	Trade Receivables Securitization <span style="float: right;"><b>Maryland A</b></span>	Commercial Mortgage Securitization <span style="float: right;"><b>Maryland C</b></span>	
9:35am – 10:35am	Trustees Roundtable <span style="float: right;"><b>Maryland A</b></span>	Reverse Mortgage Securitization <span style="float: right;"><b>Maryland C</b></span>	
10:40am – 11:40am	The Future of Structured Credit Products <span style="float: right;"><b>Maryland A</b></span>	Re-emerging Securitization Sectors <span style="float: right;"><b>Maryland C</b></span>	
11:40am	Conference Adjourns		