

BY AND FOR THE SECURITIZATION INDUSTRY



Membership Application

LEGAL AND REGULATORY ADVOCACY

CONFERENCES AND SEMINARS

MARKET STANDARDS AND PRACTICES

Consensus.

PUBLICATIONS AND MEMBER
COMMUNICATIONS

JUDICIAL ADVOCACY

BUSINESS NETWORKING

Advocacy.

ACCOUNTING STANDARDS

BANK REGULATION

MARKET INFORMATION, INTELLIGENCE
AND ANALYSIS

Education.

LEGISLATIVE ADVOCACY

EDUCATION AND TRAINING RESOURCES

SECURITIES REGULATION

Membership Application

Please note that ASF membership is on a firm level, not on an individual basis (except for Level Eight, the Individual Membership). Individual employees of member firms do not need to apply for membership. Please also note that ASF's membership structure and policy allows for complimentary and affiliate memberships under the parent firm's membership provided that affiliated firms are approved for such membership in accordance with ASF's application policies (please see the detailed explanation provided at the bottom of the *Membership Categories, Criteria and Dues* chart on page 4 of this application). **All of the information requested on this form is a requirement for consideration of membership in the ASF. Omission of any required information will result in a delay in the application process.**

CONTACT INFORMATION FOR ORGANIZATION

Firm Name: _____

Print your firm name as it should appear in all membership and marketing promotion materials for events.

Address: _____

City: _____ State/Province: _____

Postal Code: _____

Phone: _____

Website: _____

Provide the firm's website address that you would like hyperlinked on the ASF website.

DUES CONTACT

Individual at your firm who has authority to make membership decisions on behalf of the firm. All dues invoices will be sent to this individual who has the authority to oversee payment of annual dues. The dues contact may or may not be any of the other contact persons listed below.

Name: _____ Mr. Ms.

Title: _____

Department: _____

Address: _____

City: _____ State/Province: _____

Postal Code: _____

Phone: _____

Email Address: _____

SPONSOR CONTACT

Individual at your firm who is responsible for business decisions such as sponsorship and membership. This individual should be a senior level employee and not in the Events/Marketing Department.

Name: _____ Mr. Ms.

Title: _____

Department: _____

Address: _____

City: _____ State/Province: _____

Postal Code: _____

Phone: _____

Email Address: _____

MARKETING / EVENTS CONTACT

Individual at your firm who is responsible for logistical details related to marketing, sponsorships, and/or events. This individual should be an employee within the Events/Marketing Department.

Name: _____ Mr. Ms.
Title: _____
Department: _____
Address: _____
City: _____ State/Province: _____
Postal Code: _____
Phone: _____
Email Address: _____

ADVERTISING CONTACT

Individual at your firm who is responsible for making advertising decisions.

Name: _____ Mr. Ms.
Title: _____
Department: _____
Address: _____
City: _____ State/Province: _____
Postal Code: _____
Phone: _____
Email Address: _____

FIRM INFORMATION FOR CORPORATE MEMBERSHIP

ASF Membership Category: Please provide the ASF membership category that you believe best applies to your firm. Please note that this is subject to approval by the ASF staff and/or the ASF Membership Committee. The chart on page 4 of this application lists all ASF membership categories.

Parent company, if any: _____

Other related companies including subsidiaries and their securitization market activities: Please provide separately.

Description of firm's securitization market activities: Please provide separately supplemental materials that give a comprehensive overview of your firm's securitization market activities. The submitted information can be in any format you deem to be most appropriate (a descriptive letter on your firm's letterhead, excerpts from your website, an informative PowerPoint presentation, etc.).

INFORMATION FOR INDIVIDUAL MEMBERSHIP

Description of individual's securitization market activities: Applicants must provide a business overview detailing their past and present securitization market activities in an appropriate business format. Individuals are non-voting members of ASF and are not eligible to participate in committee activities. See page 4 for additional information.

CANCELLATION POLICY

The ASF requires notification of cancellation of membership in writing to Janet Brathwaite at jbrathwaite@americansecuritization.com. Please direct all inquiries and completed application to: American Securitization Forum • One World Financial Center, 30th Floor • New York, NY 10281-0006 • Attention Janet Brathwaite • P: 212.412.7114 Please fax or email (pdf) this application to: Attention Janet Brathwaite F: 212.918.9043 E: jbrathwaite@americansecuritization.com

American Securitization Forum Membership Categories, Criteria and Dues as of December 2009

LEVEL	TYPE	CRITERIA	2010 BASE DUES
I	Large Integrated Financial Institution	Large Multi-Functional Financial Institution	\$75,000
II	Larger Financial Intermediary	Large Broker Dealer	\$55,000
III	Financial Guarantor	Monoline/Guarantor	\$35,000
	Larger Accounting Firm	Big Four Firm	\$35,000
	Larger Issuer	Larger Issuer	\$35,000
	Larger Law Firm	Large Law Firm (20 or more lawyers devoted to securitization)	\$35,000
	Larger Rating Agency	Major Rating Agency	\$35,000
IV	Medium Financial Intermediary	Mid-level Financial Institution	\$20,000
	Medium Issuer	Medium Issuer	\$20,000
	Medium Law Firm	Mid-level Law Firm (7-20 lawyers devoted to securitization)	\$20,000
	Servicer	Non-Issuer Asset Servicer	\$20,000
	Smaller Rating Agency	Case-by-Case basis	\$20,000
	Trustee	Corporate/Bank Trust Entity	\$20,000
V	Larger Investor	Over \$4 billion AUM	\$15,000
VI	Smaller Accounting Firm	Mid-level Accounting Firm	\$12,500
	Smaller Financial Intermediary	Case-by-Case basis	\$12,500
VII	Medium Investor	Between \$1 billion AUM and \$4 billion AUM	\$10,000
VIII	Information/Technology Vendor	Data Vendor, Analytics Provider, Consulting Firms	\$7,500
	Mortgage Insurer	Mortgage Insurer	\$7,500
	Other Financial Entity	Case-by-Case basis	\$7,500
	Smaller Issuer	Smaller Issuer	\$7,500
	Smaller Law Firm	Smaller Law Firm and Niche Securitization Practices (under 7 lawyers devoted to securitization)	\$7,500
IX	Smaller Investor	Between \$500 million AUM and \$1 billion AUM	\$5,000
X	Smallest Investor	Under \$500 million AUM	\$2,500
	Smallest Issuer	Smallest Issuer	\$2,500
	Subscriber	Individual Consulting or Business Practice	\$2,500
XI	Individual**	Natural Person	\$295

ASF membership is complimentary to Financial Intermediaries, Issuers and Servicers who are affiliated with ASF member firms, provided that each affiliate completes an ASF membership application to verify its status as an affiliate member and that the highest applicable membership fee is paid by one member of the affiliate group. Affiliated firms belonging to any other membership category must obtain separate membership and pay the appropriate dues. Example: an affiliated group of firms includes i) a Smaller Financial Intermediary, ii) a Smallest Issuer, iii) a Servicer, and iv) a Larger Investor. Each of these firms must complete an ASF membership application, and the total dues payment for the Financial Intermediary, Issuer and Servicer will be \$20,000 (the Servicer level, which is the highest level). The Investor must obtain its own membership and pay \$15,000.

** Individuals are non-voting members of ASF. Only Individuals not affiliated with a firm may obtain Individual membership.