

Jason H.P. Kravitt
Senior Partner, Mayer Brown, LLP

Jason H.P. Kravitt is a partner based in New York at the international law firm of Mayer Brown, LLP, which is one of the 10 largest law firms in the world. He served as the Co-Chairman of the firm's Management Committee from June 1998 through June 2001. Mr. Kravitt is also the founder of the firm's securitization practice (one of the most highly rated law firm securitization practices in each of the U.S., Europe and Asia, by Chambers Partners Rating Service ("Chambers") and all other law firm rating services) and senior partner in that practice, and participates in a variety of finance and regulatory related practices. Mr. Kravitt has participated in or chaired numerous professional and law school seminars and conferences on securitization and written numerous articles for legal journals and professional publications, is Editor of, and a contributing author to, the two-volume Treatise, *Securitization of Financial Assets*, Aspen Law & Business (2d ed. 2008), generally accepted as the seminal treatise in the industry, is on the Advisory Boards of *The Financier*, *The Securitization Conduit* and *American Securitization* publications, is an Adjunct Professor of Law at each of Northwestern University Law School and New York University Law School, an Adjunct Professor of Finance at the Kellogg Graduate School of Management of Northwestern University, is a Fellow in the American College of Commercial Finance Lawyers and is a member of the Advisory Board to the Duke Global Capital Markets Center. Mr. Kravitt has been chosen by Chambers as one of the top 100 internationally prominent lawyers and one of the top securitization lawyers in New York City and by Euromoney Legal Media Group as one of the "Best of the Best" in Structured Finance for the U.S. He has also been listed in Euromoney's Guides to the World's Leading Capital Markets Lawyers. Chambers quotes industry observers as saying that "His academic and practical contribution to the field is outstanding," that he "wrote the book on securitization, literally" and "has played a pivotal role in many regulatory initiatives." Jason is listed as a "pre-eminent securitization lawyer" (Chambers Global Guide), and has been called a "landmark of the industry" (Chambers USA 2006).

Mr. Kravitt often represents industry groups such as large issuers of Asset-Backed Securities, sponsors of ABCP Conduits, SIFMA, the American Securitization Forum and the European Securitization Forum with regard to securitization regulatory initiatives, including, for example, the Basel Committee on Banking Supervision's Risk-Based Capital Consultative Papers, the F.F.I.E.C.'s Risk Based Capital projects, the F.A.S.B.'s Standards for Securitization, the F.A.S.B.'s Standard for Consolidation for SPEs, the S.E.C. amendments to Rule 2a-7 and the S.E.C.'s Regulation AB, and often helps to lead initiatives in the securitization industry during times of market or other stress. Mr. Kravitt is also one of the three founders and the Deputy Chair of the U.S. Securitization Industry's premier trade association, the American Securitization Forum, and is the sole original member still serving on the Board of Directors of the European Securitization Forum.

Mr. Kravitt has helped the firm's clients to create some of the most significant securitization products used in the capital markets today, including the first partially enhanced multi-seller asset-backed commercial paper vehicle, in 1989, the first CLO, FRENDS, in 1988, and the Mortgage Partnership Finance Program for the Federal Home Loan Banks. Mr. Kravitt has worked for clients such as ABN, AIG, Bank of America, Barclay's Capital, BNP/Paribas,

Calyon, Citigroup, Commonwealth Bank of Australia, Credit Suisse, Deutsche Bank, EMI, GECC, GMAC, Goldman Sachs, HSBC, JP Morgan, Lehman Bros., Merrill Lynch, Morgan Stanley, Societe Generale, UBS, Wachovia, Westpac, and similar banks and issuers throughout his career. Most recently, Mr. Kravitt was hired by the Sponsoring Banks (Bank of America, Citigroup and JP Morgan) of the Master Liquidity Enhancement Conduit to help lead the structuring of that vehicle, designed to be a \$100 billion rescue of the SIV industry. He is also often hired to help financial institutions deal with serious regulatory issues or government investigations.

Mr. Kravitt has also served as Chairman of The Cameron Kravitt Foundation, a member of the Board of Managers of the Metropolitan Chicago YMCA, and a principal of Chicago United.

A Phi Beta Kappa graduate of The Johns Hopkins University in 1969 (where he has been Chairman of the Advisory Board to the Dean of the Krieger School of Arts & Sciences), Mr. Kravitt obtained his J.D. *cum laude* from Harvard Law School in 1972 and received a diploma in comparative law from Cambridge University in 1973.