

Stephen Kudenholdt

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Stephen Kudenholdt serves as Co-Chair of the Capital Markets Practice at Sonnenschein Nath & Rosenthal LLP, based in New York. His areas of practice include residential and commercial mortgage-backed securities, and other asset-backed securities (ABS), primarily focusing on residential mortgage loan securitization as well as resecuritization transactions involving various classes of mortgage-backed securities (MBS). Since the credit crisis began, he has worked closely with industry groups such as the American Securitization Forum to improve awareness of the flexibility in existing securitization structures to perform loan modifications and other forms of loss mitigation.

Mr. Kudenholdt has helped develop many transaction structures and formats that have become industry standards, including shifting interest subordination techniques. He represents issuers, underwriters, loan sellers and other entities in public offerings and private placements.